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### **Down To Earth**

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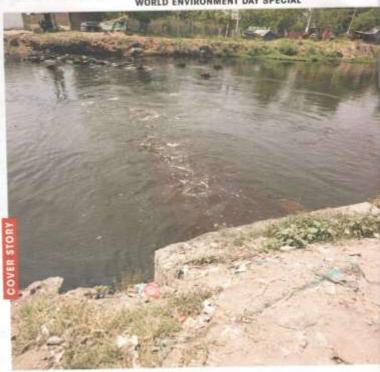
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10 As Indian banks are becoming bigger due to business expansion, it is necessary to adopt the advanced Basel III internal ratings-based approach for better utilisation of scarce capital. - Arindam Bandyopadhyay

#### Remembering Ajit Kumar Ghose (1947-2023)

13 Focusing on the interlinked themes of dual economies and structural transformation, this obituary reflects upon the salient features of Ghose's many intellectual contributions towards studying the Indian econom -Amit Basole

#### Money, Banking and Finance

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#### Monetary Growth, Financial Structure, and Inflation

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#### Taming Inflation by Anchoring Inflation Expectations

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#### Foreign Banks, Market Power, Efficiency, and Stability

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#### Elusive Justice for Dalits in Tamil Nadu

17 The inhuman incident of mixing human faeces in the overhead tank supplying water to a Dalit colony reflects the perpetuating violence against Dalits in Tamil Nadu. — C Lakshmanan, Venkatanarayanan Sethuraman

#### Memoirs and Mental Illness in India

19 How reading memoirs about mental illness encourages popular and stigmatised depictions in India is explored in this article. - Ann Treessa Benny

#### Russia-Southeast Asia Relations

32 Russia's relations with the West have reached its nadir following the operation in Ukraine; this has led to a new emphasis on Russia's to Asia. Nevertheless, it is still unclear whether Russia's Asian pivot includes countries across the region or it will remain Sino-centric. — Pham Quoc Thanh, Rafael Contreras-Luna & Phung Chi Kien

#### The Forgotten Nakoshis of Satara

39 In Mahatashtra's Satara district, female children, named Nakoshi (translated as "unwanted"), were renamed in 2011 in a public ceremony that drew global attention. Greater sustained state support, through educational and socio-economic welfare schemes, could perhaps have carved a better future for the girls. - Priyanka Jagtap

#### The Politics of the Pandemic

46 Did the pandemic produce any effect in the nature of politics in West Bengal? Despite an intuition that a pandemic of such unprecedented nature and scale would give rise to politics with a difference, evidence suggests that the politics of the pandemic is rooted in continuities rather than ruptures. — Shibashis Chatterjee, Udayan Das

#### Citizenship, Nationality, and Assam

The appearance of the Assam Accord in the recent citizenship debates in India has a historical significance. Drawing from vernacular literature and archival records, this paper offers a fresh perspective on the political history of citizenship in Assam from pre-independence until the signing of the Assam Accord in 1985 and its immediate implementation. - Prarthana Saikia

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#### Homo Sapiens to Homo Digitalis

13 Through a systematic call for massive corporate investment in the education sector and a greater emphasis on the online mode, the education sector is manoeuvring the revival of the enfeebled sopitalist system.

— Debabrata Das

#### Status of the Handloom Sector

17 The Fourth All India Handloom Census 2019–20 reveals that the lack of market demand, dearth of capital/funds and the non actifability of oredit are the major issues that handloop the working of the handloom sector.

— Pranab Nag

#### The Sugar Industry

25 The sugar industry in Maharashtra has been undergoing a significant transition in its ownership structure, which is increasingly moving away from cooperatives to becoming private enterprises. — Rajagopal Devara

#### Science, Nation State, and Democracy

In an attempt to go beyond the formal ideas of democracy, especially the much-vouched frameworks of electoral-ism, new lifeworlds of democracy are reimagined. — Shiv Visvanathan, Chandrika Parmar

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#### **Dependency on Forest Resources**

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#### Banks' Credit Risk Analysis of Indian Firms

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#### **Crop Insurance and Rice Productivity**

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#### **Evaluating Direct Benefit Transfers for Agricultural Households**

With the introduction of the Pradhan Mantri-Kisan Samman Nidhi scheme by the union spyernment, and more symprehensive schemes such as Krushak Assistance for Livelihood and Income Augmentation of the Government of Odisha, there is an emergence of various direct benefit transfer schemes for agricultural households. Political expediency and these schemes offer an opportunity to think about challenges and opportunities in evaluating causal impacts of large-scale public programmes. Using the case of the KALIA scheme in Odisha, the challenges arising out of multiple objectives, unintended consequences, and lack of appropriate counterfactuals in evaluating pars are demonstrated in this paper. — Sarthak Gaurav

#### Political Economy of Climate Change

22 Climate change is more than a science concern; it is as much a social science problem and more a consequence of anthropogenic rather than natural factors. Human interests and activities, particularly patterns of production and consumption, myopic domestic interests, and flawed development policies play a key role in it. Even the scientists have, over the years, come around the view that it is human activities over the past 50 years that have warmed our planet. Not all the countries are, however, equally responsible for climate change; those largely responsible are the developed countries of Europe and the United States. The major causes of climate change, a comparative appraisal of the two perspectives emerging from the global North and South, and a third perspective beyond them are advanced in this paper that traces the causes of climate change to a flawed vision of development. - S L Sharma

#### Rural and Agricultural Mechanisation in the Himalayan Rural Economy

Over the past to years, the Nepal mid-hills experienced rapid agricultural and other types of rural mechanisation, especially through the spread of small-scale equipment. Using case studies, published and grey documents, key informant interviews, and participatory observation to examine the extent and history of this mechanisation and the factors influencing the increased use of small-scale equipment, this paper finds that these changes were influenced by government and donor policies and projects, Nepal's migrant economy, the economic shocks of the 2015 earthquake and the 2015 Indian border blockade, the growth of a responsive local import and agricultural machinery industry, and the increased demand for rural goods and services. — Scott E Justice, Stephen Biggs & Robin L Heath

#### Distributional Dynamics of Income in Indian States

37 The distribution of income across Indian states for 2014-19 is examined in this paper. Particularly concerning in terms of high inequality are Uttar Pradesh, Telangana, Chhattisgarh, Madhya Pradesh, Maharashtra, Gujarat, Punjab, and Haryana-both income shares and real income growth in the bottom decile have declined from 2014 to 2019 in almost all these states. Across states, while Scheduled Caste and Scheduled Tribe populations and small/marginal farmers and labourers are disproportionally represented at the bottom of income distributions, these groups are the most economically impoverished and increasingly vulnerable (due to declining real incomes) in the high inequality states. Using a stochastic model of income growth, this paper finds that states with high inequality are characterised by a negative redistribution of resources from poor to rich, raising concerns about the future of low incomes in these states. — Anand Sahasranaman, Nishanth Kumar

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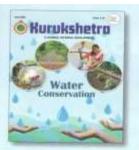












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